

ACTION: TRUSTEE WARD MADE A MOTION TO ADOPT RESOLUTION NO. 1.
TRUSTEE JOHNSON PROVIDED A SECOND TO THE MOTION. THERE BEING NO
DISCUSSION, THE MOTION WAS ADOPTED BY UNANIMOUS VOTE.

Resolution No. 1

Amending the Bylaws to create a Trustee Emeritus Designation

WHEREAS, Members of the Troy University Board of Trustees are charged with providing leadership and direction in formulating policy for Troy University, as well as serving as advocates

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Mr. Vance called on Mr. Harrison to present the Finance Committee report. Mr. Harrison turned the presentation over to Dr. Bookout, Senior Vice Chancellor for Financial Affairs and Online Education

o Financial Report - Dr. Jim Bookout

Dr. Bookout presented the financial report to include the following:

¾ Financial Report

- x FY 2021 CHP Budget to Actual (full year)
- x YTD Budget to Actual Results - September 30, 2021
- x Statements of Revenue, Expense & Changes in Net Position
Revenue
- x Statements of Revenue, Expense & Changes in Net Position
Expense
- x Statement of Position
- x FY 2022 CHP Budget to Actual (YTD)

¾ 2021 Financial Deep Dive

- x Core Financial Ratios & Composite Financial Index
- x Primary Reserve Ratio
- x Return on Net Position Ratio
- x Net Operating Revenue Ratio
- x Viability Ratio
- x Composite Financial Index
- x Financial Ratio Summary

¾ Funds Held for Investment

- x Funds Held for Investment - Performance Summary as of
September 30, 2021

¾ Facilities Update

- x Projects in Planning
 - o Center for Material and Manufacturing Sciences
 - o Health and Applied Sciences
 - o Baseball Stadium Seating and Press Box Renovation
 - o Janice Hawkins Cultural Arts Park - Phase III
Improvements
 - o Fraternity Row Road and Parking Addition

Dr. Bookout and the Finance Committee introduced Resolution No. 2 affirming the sale of property on the Phenix City Campus of Troy University

ACTION: TRUSTEE DRINKARD MADE A MOTION TO ADOPT RESOLUTION NO. 2, AS REFLECTED BELOW. TRUSTEE HARRISON PROVIDED A SECOND TO THE MOTION. THERE BEING NO DISCUSSION, THE MOTION WAS ADOPTED BY UNANIMOUS VOTE.

Resolution No. 2

APPROVAL TO SELL PHENIX CITY CAMPUS PROPERTY

WHEREAS, The Troy University Board of Trustees, upon recommendation of the Chancellor, desires to sell property on the Phenix City Campus of Troy University known as Higginbotham Hall, Pitts Hall, the Maintenance Building and the Bookstore Building; and

WHEREAS, the legal description of the properties to be sold are as follows:

Higginbotham Hall

PARCEL 1

2.32 acres of land, more or less, shown on a plat of survey or part of Section 33, Township 17 North, Range 30 East, Russell County, Alabama prepared by F. Wayne Allen, land surveyor, on February 13, 1986 and particularly described as follows: Begin at the point where the Easterly right of way line of Engineer Drive intersects the Southerly right of way line of Savage Drive and run thence North 74 degrees 18 minutes East 473.10 feet along the Southerly right of way line of Savage Drive, thence run South 74 degrees 10 minutes East 211.90 feet, thence run South 74 degrees 28 minutes West 485.93 feet to the Easterly right of way line of Engineer Drive, thence run North 15 degrees, 42 minutes West along the Easterly right of way line of Engineer Drive 210.05 feet to the Point of Beginning.

PARCEL 2

2.10 acres, more or less, shown on a plat of survey of part of Section 33, Township 17 North, Range 30 East, Russell County, Alabama, prepared by F. Wayne Allen, land surveyor, on February 13, 1986 and particularly described as follows: Begin at the point where the Easterly right of way line of Engineer Drive intersects the Northerly right of way line of Old Seale Road and run thence North 15 degrees 42 minutes West-20(t)] TJ [7()] T.

right of way line of the Old Seale Road on a curve having a radius of 5713.55 feet, an arc distance of 404.55 feet to the Point of Beginning.

A true copy of said plat of survey is filed for record in Cabinet F, Folio 200, in the Office of the Judge of Probate of Russell County, Alabama.

This being the identical property conveyed to Grantor by deed dated April 5th 1988 and recorded in the Office of the Judge of Probate of Russell County, Alabama on April 8, 1988 in Book 677, Page 113 et seq.

Pitts Hall, the Maintenance Building and the Bookstore Building

PARCEL 1

A 1.78 acre tract or parcel of land in Section 33, Township 17 North, Range 30 East, Phenix City, Russell County, Alabama, according to a map or plat prepared by Fred L. Brinkley, Civil Engineer, on March 4, 1976, being more particularly described as follows

From an iron pin on the north margin of Seale Road which pin is South 74 degrees 28 minutes West a distance of 1.70 feet from where the ~~south~~ north one-half section line of Section 33 intersects the north right of way of Seale Road and run thence North 05 degrees 07 minutes West a distance of 250 feet to the Point of Beginning; From said Point Of Beginning run thence South 74 degrees 28 minutes West a distance of 174 feet to a point; thence South 05 degrees 07 minutes East a distance of 40 feet to ~~the point~~; South 74 degrees 28 minutes West a distance of 202.60 feet to an iron pin; thence North 19 degrees 10 minutes West a distance of 211.9 feet to an iron pin; thence North 74 degrees 18 minutes East a distance of 426.40 feet to an iron pin; thence ~~to S~~ North 14 minutes East 175.45 feet to the Point Of Beginning.

A plat of the above-described property prepared by Fred L. Brinkley, C. E. on March 4, 1976, is recorded in the Office of the Judge of Probate of Russell County, Alabama, in cabinet 7, Folio 381.

LESS AND EXCEPT: A 22.796 square foot Three Story structure and a parcel of land as described below:

Beginning at the intersection of the south right of way of College Drive and the west right of way of University Place thence run along the west right of way of said University Place South 08 degrees 21 minutes 04 seconds East 425.09 feet to the ~~north~~ north right of way of Seale Road; thence along the north right of way of said Seale Road South 71 degrees 13 minutes 42 seconds West 140.83 feet; thence North 00 degrees 19 minutes 51 seconds West 90.62 feet; thence North 73 degrees 06 minutes 41 seconds East ~~to S~~ 231.02 feet; thence North 18 degrees 36 minutes 23 seconds West 192.67 feet; thence South 85 degrees 28 minutes 42 seconds West 93.46 feet; thence North 50 degrees 17 minutes 05 seconds West 22.68 feet; thence North 45 degrees 27 minutes 20 seconds West 27.24 feet North

18 degrees 52 minutes 02 seconds West 73.06 feet to the south right of way of said College Drive; thence along the south right of way of said College Drive North 71 degrees 07 minutes 17 seconds East 280.39 feet to the Point of Beginning and containing 70,339.54 square feet (1.61 acres), more or less.

SUBJECT TO an ACCESS Easement being more particularly described as follows: Commence at the intersection of the south right of way of College Drive and the west right of way of University Place; thence run along the west right of way of said University Place South 08 degrees 21 minutes 04 seconds East 172.21 feet to the Point of Beginning; thence continue along the west right of way of said University Place South 08 degrees 21 minutes 04 seconds East 21.00 feet; thence South 81 degrees 50 minutes 45 seconds West 76.52 feet; thence South 85 degrees 28 minutes 42 seconds West 57.16 feet; thence North 18 degrees 36 minutes 23 seconds West 21.65 feet; thence North 85 degrees 28 minutes 42 seconds East 61.76 feet; thence North 81 degrees 50 minutes 45 seconds East 76.52 feet to the west right of way of said University Place and the Point of Beginning.

PARCEL 2

All that certain tract or parcel of land containing 10.00 acres, more or less, located in the Southwest Quarter of Section 33, Township 17 North, Range 30 East, Phenix City, Russell County, Alabama, being more particularly described as follows: Commence at the Southwest corner of said Section 33 and run along the West line of Section 33 North 05 degrees 20 minutes West 2210 feet, more or less; thence run North 87 degrees 49 minutes East 1495 feet, more or less, to an iron stake on the South right of way of Seale Road, said point being the Northeast corner of the property now or formerly of Billy J. Burdett as shown on a plat recorded in the Office of the Judge of Probate of Russell County, Alabama in Plat Cabinet C, Folio 12, said point marking the Point of Beginning. From said Point of Beginning run along the South right of way line of Seale Road as it curves

Billy J. Burdett; thence run along the North line of said Burdett property North 37 degrees 21 minutes West 155.17 feet to the iron stake marking the Point Of Beginning.

According to a plat of survey prepared by George W. Barrett, R.L.S. Ala, Reg. No. 11666, dated September 23, 1998.

PARCEL 3

A tract or parcel of land containing one acre, more or less, lying in the West Half of Section 33, Township 17 North, Range 30 East, Russell County, Alabama, and being more particularly described as follows:

Commence at the intersection of the East line of the Northwest Quarter of said Section 33 and the Northwest right of way line of Alabama Highway No. 241 ("Seale Road") and run in a southwesterly direction along said right of way line 210 feet to the **POINT BEGINNING**. From said Point of beginning continue in a southwesterly direction along said right of way line 210 feet to a point; thence run in a northerly direction 210 feet to a point; thence run in a northeasterly direction parallel to the aforementioned

x Institutional Advancement Committee, Honorable Forrest Latta

Trustee Latta turned the floor over to Gen. Walter Givhan, Senior Vice Chancellor for Advancement and Economic Affairs

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- o 2021 Total Funds Raised & Cash Receipts
- o 2021 Donor Analysis & Cash Receipts by Level
- o 2021 Donor Analysis & Cash Receipts by Category
- o A Way Forward- 20/20 Vision
- o What will it ta

¾ T-Day is April 23^d

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¾ 20-7 overall and 1-2 in SBC play

¾ With a win over App State tonight can clinch their 7th straight conference championship and 5th in 7 years.

¾ Defeated Mississippi State and MTSU (both ranked top 50 RPI)

¾ Postseason opportunities with NCAA and WNIT

Baseball

¾ New coach Skylar Meade from University of South Carolina ranked top 10 best pitching coaches in the country

¾ Team started -0 at home vs. Holy C43Q 12 0912 0 612 7913 Tm /F2 12 Tf (Bas)

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Academics

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In addition, ticket sales due to COVID for the 2020/2021 athletic seasons were lower than previous years.

- ¾ To offset those losses, sports took a 25% budget reduction and departments took a 50% budget reduction for 2021.
- ¾ \$1.15 Million debt service payment each January for the building of the North End Zone Complex. This is funded through development dollars.

Revenue Initiatives and Fan Engagement Items

- ¾ Drive to 1887- launched last year to achieve 1887 members early complete

¾ Sold the most baseball season tickets in almost a decade

¾ Finished 2^d in average attendance in the Sun Belt for football

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Minutes
Troy University Board of Trustees
February / februar